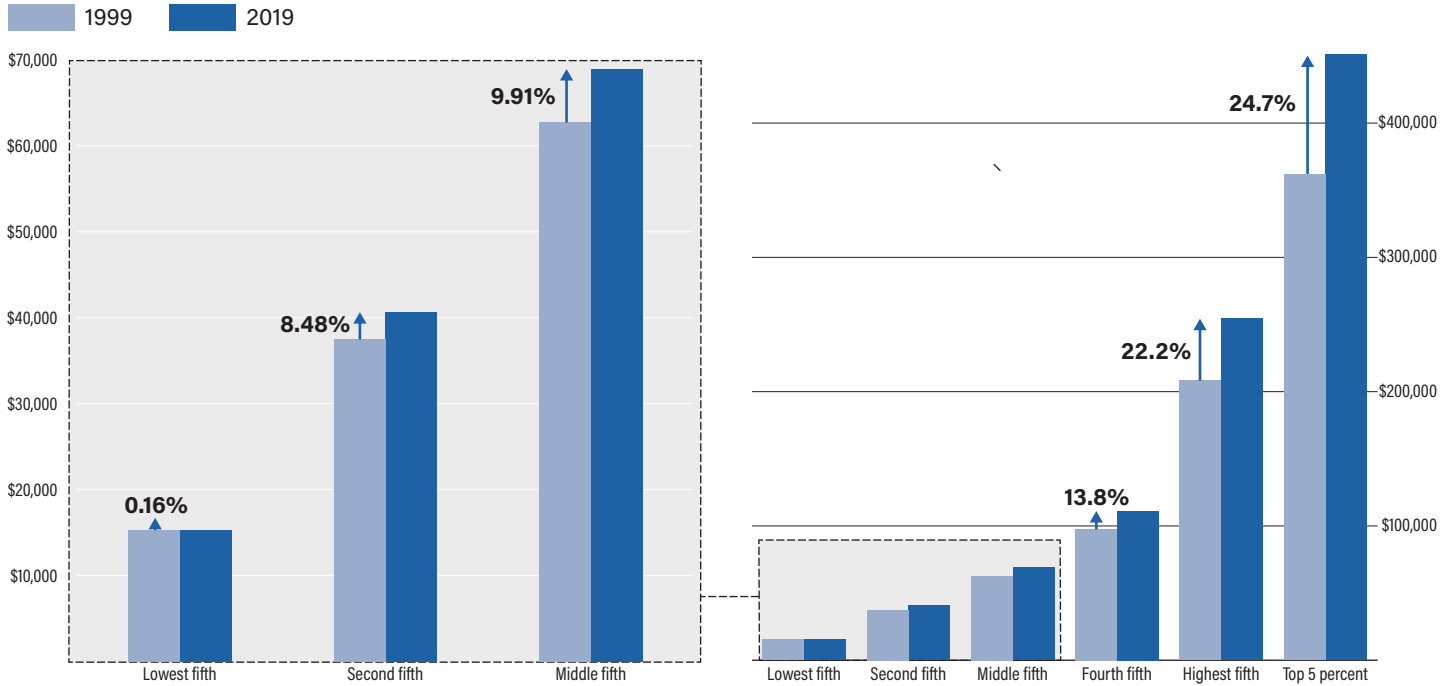


And the rich get richer

Before COVID-19 took the world by storm, the United States economy was doing well in many aspects. Since spending the past ten years making improvements to the damage caused by the Great Recession, many of the increasing numbers implied positive growth. However, the widening wealth gap leaves many people concerned. Since 1999, the average U.S. household has experienced very little growth in income compared to those who fall into higher income percentiles. As of 2019, the top 10% of wealthiest Americans now own almost 70% of the wealth in the United States, 28 times more than the entire bottom 50%.

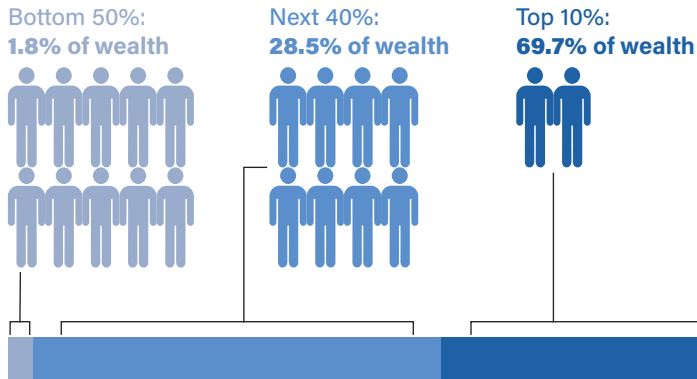
Mean U.S. Household Income in 2019

Mean U.S. Household Income received by each fifth and the top 5 percent in 2019 dollars.



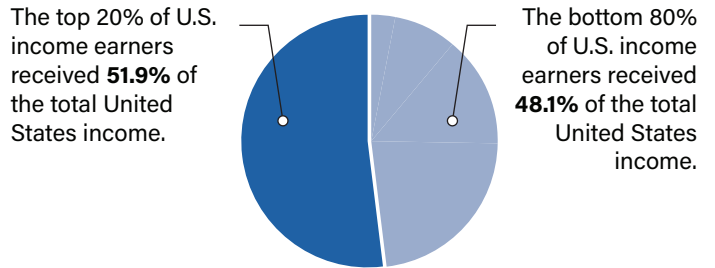
SOURCE: U.S. Census

U.S. Household Wealth Distribution



SOURCE: Federal Reserve Survey of Consumer Finances

Share of U.S. Aggregate Income in 2019



SOURCE: U.S. Census

Adam Mattingly/J464